GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

A.P. State Employees Group Insurance Scheme – Municipal Administration and Urban Development Department – Sanction of Group Insurance subscription along with Interest to Smt. N. Kalavathi, Section Assistant Grade-I (Retired), MA&UD Department – Accorded – Orders – Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.RT.No. 427 Dated: 24-09-2020.

Read the following:-

1. G.O.Ms.No.312, Finance & Planning Department, dt.06.11.1984.
2. G.O.Ms.No.323, Finance & Planning Department, dt.12.11.1984.
3. Government Memo.No.34520/147/Admn.II/A2/99, Fin.&Plg (FW.Admn.II) Dept., dated 18.11.1999.
4. G.O.Ms.No.131, Finance (Admin.III) Department, dt.27.09.2019.
5. G.O.Ms.No.81, Finance (ADMIN-III-DI, DSA) Department, dated 07.09.2020.

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O R D E R:

Smt. N. Kalavathi, Section Assistant Grade-I, MA&UD Department was retired from service on the age of Superannuation of (60) years on 31.03.2020 AN.

2. Accordingly, in terms of the orders issued in the references 1st to 5th read above, sanction is accorded for payment of refund of an amount of Rs.14,234/- (Rupees fourteen thousand two hundred and thirty four only) in lumpsum towards insurance fund contributed under A.P. State Employees Group Insurance Scheme (i.e., Rs.4,161.88 Saving Fund + Rs.10,072.13 Interest thereon) to Smt. N. Kalavathi, Section Assistant Grade-I (Rtd), MA&UD Department as calculated in the statement enclosed to this order.

3. The amount sanctioned above shall be debited to the Head of Account “8011 - Insurance and Pension Funds - 107 – State Government Employees Insurance Fund - 01 - Group Insurance Scheme - 002 - Savings Fund Interest

4. The Municipal Administration and Urban Development Department are requested to draw and disburse the amount sanctioned in para (2) above to Smt. N. Kalavathi, Section Assistant Grade-I (Retired), MA&UD Department.

5. Certified that the individual has not availed extraordinary leave during the above period.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. PRATHAP REDDY
JOINT SECRETARY TO GOVERNMENT

To
Smt. N. Kalavathi, Section Assistant Grade-I (Rtd), MA&UD Department.
The Municipal Administration & Urban Development Department.
Copy to:.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
Sf/Sc

// Forwarded By Order //

Section Officer

(P.T.O.)

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF

Smt. N. KALAVATHI, SECTION ASSISTANT GRADE-I, MA&UD DEPARTMENT, RETIRED FROM SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 31.03.2020 A.N.

Contribution :

From 01.10.1992 to 31.10.1994	-	Rs.10/-	-	25 Months
From 01.11.1994 to 31.12.2013	-	Rs.15/-	-	230 Months
From 01.01.2014 to 31.03.2020	-	Rs.30/-	-	75 Months

Savings fund :

From 01.10.1992 to 31.10.1994	-	Rs.10/-	- 25 Months	- 6.875 x 25 x 1	=	171.88
From 01.11.1994 to 31.12.2013	-	Rs.15/-	- 230 Months	- 10.50 x 230 x 1	=	2,415.00
From 01.01.2014 to 31.03.2020	-	Rs.30/-	- 75 Months	- 10.50 x 75 x 2	=	1,575.00
			Total			**4,161.88**

AS PER G.O.Ms.No.81, FINANCE (ADMN.III-D.DSA) DEPARTMENT, Dt.07.09.2020

Employee retired in April, 2020 Service Particulars	Calculation of total benefits under GIS saving	No. of Units	Amount Rs.
From 11/1992 to 10/1994 @ Rs.10/- per month (one unit)	one unit from 11/1992 to 03/2020 = 1 x 13,278.54	1	13,278.54
From 11/1994 to 10/2014 @ Rs.15/- per month (No extra units)			
From 11/2014 to 03/2020 @ Rs.30/- per month (one extra unit)	One extra unit from 11/2013 to 03/2020 = 1 x 848.09	1	848.09
Extra Amount (October, 1992) = 1 x 6.875 x1 =			6.88
Extra Amount (01/2014 to 10/2014) = 1 x 10.05 x 10 =			100.50
Total No. of GIS Units and Benefit to the employee			**14,234.01**

A B S T R A CT

Savings Fund	Interest	Total
Rs.4,161.88	Rs.10,072.13	**Rs.14,234.01**

Payable Rs.14,234/-

(Rupees fourteen thousand two hundred and thirty four only)

M. PRATHAP REDDY
JOINT SECRETARY TO GOVERNMENT